

Resolution of Council

9 December 2019

Item 8.6

Accommodation Grants Program Lease Renewals - Australian Design Centre and Darlinghurst Theatre Company

It is resolved that:

(A) Council approve a renewal of the Accommodation Grant for Darlinghurst Theatre Company, Eternity Playhouse, 39 Burton Street, Darlinghurst for up to five years from July 2021 to June 2026 on a rental level as outlined below noting all amounts are per annum:

	Market rent	Subsidy level	Subsidy amount	Rent to be paid
Year 1	\$190,962	63%	\$120,306	\$70,656
Year 2	\$196,691	63%	\$123,915	\$72,776
Year 3	\$202,592	63%	\$127,633	\$74,959
Year 4	\$208,669	63%	\$131,462	\$77,208
Year 5	\$214,929	63%	\$135,406	\$79,524

(B) authority be delegated to the Chief Executive Officer to negotiate, execute and administer agreements with any organisation approved for an Accommodation Grant on terms consistent with this resolution and in accordance with the Grants and Sponsorship Policy; and

city of Villages

(C) authority be delegated to the Chief Executive Officer to determine, negotiate, execute and administer an Accommodation Grant agreement with Australian Design Centre, 101-111 and 113-115 William Street, Darlinghurst, in relation to the agreement, in accordance with Clause 4.35 of the City of Sydney Code of Conduct.

Carried unanimously.

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